



Press Release

BB ELECTRONICS ANNUAL ACCOUNTS 2019

FULL FOCUS ON DEVELOPMENT FOR THE BENEFIT OF THE CUSTOMERS

Despite an impressive 2019 annual accounts showing a top line growth of 30% and good profitability, BB Electronics is rolling up the sleeves and prepares for a new year with several interesting projects which will strengthen the partnership to customers

The past year has been busy in BB Electronics. "In February 2019, we acquired a factory in Czech, which we have worked dedicated on getting fully integrated so that our customers experience that they are met with the same services across our three factories", says Chairman of the Board, Sven Ruder, and continues: "With the new factory, we are ensuring that we to an even higher degree can meet our European customers' need for box-build production, flexibility and better logistics".

In addition to the Czech acquisition, BB Electronics is also in the process of relocating the factory in Suzhou, China. "The success of our customers meant that we saw a greater demand for our services. Therefore, we decided to move our production in Suzhou to a factory that is 3000 m² larger. This enables us to support our customers' future growth", says CEO, Carsten Christensen.

The figures speak their own clear language, but that doesn't mean BB Electronics leans back. "2019 has been an eventful year", says Carsten Christensen: "while BB Electronics has succeeded with two major internal projects, we have at no time during the processes lost focus on customer needs. And we see continued positive development in the coming year as we intensify our focus on automation, so that we can strengthen cooperation with customers. 2020 will be another exciting year with lots of activity", concludes Carsten Christensen.

With the acquisition in Czech, BB Electronics employs approx. 700 employees, most of whom are working in China. However, increased employment at the factories in both Czech and Horsens are expected during 2020.

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KEY FIGURES:

In 2019, BB Electronics realized revenue for approx. DKK 733 million and a profit after tax of DKK 30 million.

mDKK	2019	2018
Turnover	733	560
EBITDA	9 %	7,5 %
Cash Flow	69	19
Profit	30	25

Carsten Christensen,
CEO, BB Electronics A/S



About BB Electronics

BB Electronics A / S was founded in 1975 and is one of the leading electronics manufacturing service companies in Scandinavia. We offer services in design for manufacturing, sourcing, production, testing, box-build, system integration and distribution. We produce for companies in a wide range of industries, e.g. industry, telecommunications, IT, medical, transport and more niche industries. Our headquarters are in Horsens, Denmark with production facilities in Suzhou, China, Lanškroun, Czech Republic and Horsens, Denmark.