

BB ELECTRONICS CONTINUES GROWTH

2018 was a successful year for BB Electronics, with solid top line growth and improved profitability. This gives room for increased investments in new services for customers.

Yet another successful year gives BB Electronics the opportunity to expand their palette of services. Already last month BB Electronics acquired a new, well-functioning factory in the Czech Republic. "We are following our long-term plan for the development and growth of BB Electronics, and the good results of recent years mean that we can remain ambitious in our goals," says CEO Carsten Christensen.

It is important for us to develop with the needs of our customers. We have several customers who outsource a larger share of their production and logistics, while focusing on, e.g., product development and sales. Therefore, to a greater extent, we take care of the customers' needs for box build, configuration and distribution to their customers. We see it as a natural development in our business model, Carsten Christensen adds.

Growth in 2018 comes from both BB Electronics' Chinese factory in Suzhou and from the headquarters in Horsens, Denmark, and the positive development is expected to continue in 2019, when the newly acquired factory in the Czech Republic will also contribute to the development. "We are very positive about the developments this year as well as in the years to come, where we continue our technological focus on automation and increased capabilities that our customers benefit from," says Chairman Sven Ruder.

BB Electronics employs approximately 680 employees, most of whom are based in China. However, it is also expected that employment will increase in the factories in both the Czech Republic and Denmark during 2019.



Carsten Christensen, CEO,
BB Electronics, Horsens.

Key figures for 2018

In 2018, BB Electronics realized revenue of DKK 560 million and a profit after tax of DKK 25 million.

	2018	2017
Turnover	MDKK 560	MDKK 460
EBITDA	7,50%	5,30%
Cash Flow	MDKK 19	MDKK 2
Profit	MDKK 25	MDKK 19



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BB Electronics A/S

Founded in 1975, BB Electronics A/S is today one of Scandinavia's leading service companies in the field of electronics production and aims to be a leader in automation, logistics and innovative communicative and commercial solutions. The company serves a wide range of industries, such as telecommunications, IT, medical technology, industry, transport, etc. BB Electronics has a significant market position in Denmark within both order and series production, just as the company exports a substantial share to the Northern European market in particular, and sells locally in China to Western companies, which also have branches there. BB Electronics employs approx. 110 employees in Horsens, 130 in the Czech Republic and 440 in China. The department in Suzhou also handles many administrative tasks, as well as production. Horsens primarily handles the sales, logistics and production departments.